

Message Text

LIMITED OFFICIAL USE

PAGE 01 PANAMA 06382 062103Z

66

ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 XMB-02 EB-04 AID-05 COME-00

TRSE-00 /024 W

----- 011413

R 062006Z NOV 74

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 2225

INFO AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE PANAMA 6382

PASS EXIMBANK

EO 11652: N/A

TAGS: EINV, PN

SUBJ: PROPOSED REGIONAL SEMINAR ON OPIC PROGRAMS

REF: A) STATE 229965; B) SAN JOSE 4163

1. THIS EMBASSY ALSO HAS DOUBTS WHETHER REGIONAL SEMINAR PROPOSED REF A TO PROMOTE OPIC PROGRAMS WOULD ATTRACT DESIRED PARTICIPATION FOR REASONS STATED REF B. ADDITIONAL FACTORS WHICH MAKE ATTENDANCE BY PANAMA GOVERNMENT OFFICERS UNLIKELY ARE UNRESOLVED STATUS OF INVESTMENT GUARANTEE BILATERAL WITH PANAMA, ALREADY HEAVY DEMANDS ON TIME OF GOVERNMENT OFFICERS AND CURRENTLY TIGHT FISCAL POLICY.

2. THE EMBASSY BELIEVES IN-COUNTRY SEMINAR DESCRIBED REF B OR COMBINED PANEL/SEMINAR WOULD BE MORE APPROPRIATE TO PANAMA AND HAVE BETTER CHANCE OF SUCCESS. IN VIEW, HOWEVER, OF PENDING QUESTIONS ON BILATERAL, MENTIONED PARA ONE, SEMINAR COULD HAVE ADVERSE SIDE-EFFECTS UNLESS SCHEDULED AFTER THESE QUESTIONS RESOLVED.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PANAMA 06382 062103Z

3. SUGGESTED INCLUSION OF EXIMBANK AND COMMERCIAL BANK REPRESENTATIVES WOULD BE PARTICULARLY BENEFICIAL IN PANAMA IN VIEW OF THIS COUNTRY'S ROLES AS TRADE AND BANKING CENTER. TOTAL PANAMA MARKET (INCLUDING COLON FREE ZONE AND CANAL ZONE) IN EXCESS ONE BILLION DOLLARS ANNUALLY, AND OVER 60 BANKS NOW OPERATE HERE WITH DEPOSITS IN EXCESS OF \$5 BILLION. NEWEST OF 12 U S BANK BRANCHES HERE WOULD ESPECIALLY BENEFIT FROM EXIMBANK PARTICIPATION.

JORDEN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SEMINARS, INVESTMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974PANAMA06382
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740319-0804
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741166/aaaacedr.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A) STATE 229965; B) SAN JOSE 4163
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by boyleja>; APPROVED <11 MAR 2003 by smithrj>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED REGIONAL SEMINAR ON OPIC PROGRAMS
TAGS: EINV, PN, OPIC
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005